



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC04325
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facorgroup.in

FSEC/198Q/C/

13th February, 2015

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

FAX NO. 022-22722037/39/ 41/ 61
22723121/3719

Kind Attn.: Mr. S. Subramanian, DCS-CRD

Dear Sir,


Re: Un-audited Financial Results for the quarter ended 31.12.2014

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the quarter ended 31.12.2014 alongwith a copy of Limited Review Report issued by the Auditors of the company for your information.

You are requested to kindly arrange to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LTD.,


(S.S. SHARMA)
SECRETARY

Encl.: As above.

Corp. Office : FACOR HOUSE, A-45-50, Sector-16, Noida, Dist. Gautam Buddh Nagar, Uttar Pradesh-201 301 India
Phones: +91-120417 1000 Fax: +91-120425 6700, E-Mail: facordelhi@facorgroup.in
Head Office: Shreeram Bhawan, Tumsar - 441 912, Dist. Bhandara, Maharashtra, India, Phones: +91 7183 232233,
232251, 232028 Fax: +91 7183 232271, E-Mail: facorho@facorgroup.in

SALVE & CO.

**G-3, Yashodhan,
Gorepeth,
NAGPUR**

LIMITED REVIEW REPORT

To,
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of un-audited financial results of FACOR ALLOYS LIMITED (the "Company") for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida, UP

Date : 13th February, 2015



For SALVE & CO.,
Chartered Accountants
(Regn. No. 109003W)

C.A. K.P. SAHASRABUDHE

Partner
Membership No. 7021

(₹ In Lacs)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31ST DECEMBER 2014	30TH SEPTEMBER 2014	31ST DECEMBER 2013	31ST DECEMBER 2014	31ST DECEMBER 2013	31ST MARCH 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a	Net Sales/Income from operations (Net of excise duty)	-	88.86	6,748.44	207.63	22,539.40	24,002.86
b	Other operating income	-	0.01	210.30	0.38	565.03	551.19
	Total income from operations (net)	-	88.87	6,958.74	208.01	23,104.43	24,554.05
2	Expenses						
a	Cost of materials consumed	-	-	3,113.76	-	11,038.60	11,174.45
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	246.00	9.49	394.51	903.01
d	Employee benefits expense	262.16	294.57	624.92	889.34	1,818.11	2,446.43
e	Depreciation and amortisation expense	70.82	71.11	81.80	212.43	244.78	329.25
f	Power and Fuel (Refer Note 2 below)	13.47	562.34	1,797.08	1,110.86	7,117.52	8,027.90
g	Other expenses	198.80	263.25	1,058.54	695.87	3,232.54	3,649.43
	Total expenses	545.25	1,191.27	6,922.10	2,917.99	23,846.06	26,530.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(545.25)	(1,102.40)	36.64	(2,709.98)	(741.63)	(1,976.42)
4	Other Income	58.97	345.15	126.99	1,505.41	330.29	401.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(486.28)	(757.25)	163.63	(1,204.57)	(411.34)	(1,575.21)
6	Finance costs	43.24	47.80	31.90	153.69	96.95	141.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(529.52)	(805.05)	131.73	(1,358.26)	(508.29)	(1,716.25)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(529.52)	(805.05)	131.73	(1,358.26)	(508.29)	(1,716.25)
10	Tax Expense	(57.56)	(33.53)	(19.65)	(97.57)	(58.68)	(69.54)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(471.96)	(771.52)	151.38	(1,260.69)	(449.61)	(1,646.71)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(471.96)	(771.52)	151.38	(1,260.69)	(449.61)	(1,646.71)
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						10,968.67
16(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	(0.24)	(0.39)	0.08	(0.64)	(0.23)	(0.84)
(b)	Diluted	(0.24)	(0.39)	0.08	(0.64)	(0.23)	(0.84)
16(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised) :						
(a)	Basic	(0.24)	(0.39)	0.08	(0.64)	(0.23)	(0.84)
(b)	Diluted	(0.24)	(0.39)	0.08	(0.64)	(0.23)	(0.84)

PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	104,445,973	104,445,973	104,525,888	104,445,973	104,525,888
	Percentage of shareholding	53.41%	53.41%	53.45%	53.41%	53.45%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	Number of shares	91,101,382	91,101,382	91,021,467	91,101,382	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.59%	46.59%	46.55%	46.59%	46.55%
B	DISCLOSURE ABOUT INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Unresolved at the end of the quarter
	NIL	Nil		Nil		NIL

- Notes:**
- The lock-out declared in the Manufacturing Unit at Shreeramnagar (A.P.) w.e.f. 04-02-2014 has been lifted from second shift of 26-12-2014.
 - Power and Fuel for the quarters ended 31-12-2014, 30-09-2014, 31-12-2013, for the nine months ended 31-12-2014, 31-12-2013 and for the year ended 31-03-2014 includes ₹ Nil, ₹ 541.87 lacs, ₹ 311.63 lacs, ₹ 1059.87 lacs, ₹ 1523.82 lacs and ₹ 2311.12 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.
 - Since the Manufacturing Unit at Shreeramnagar (A.P.) was under lock-out from 04-02-2014 to 26-12-2014, the Company has not been able to account for the depreciation on the basis of useful life and residual value of the assets as provided in Schedule II of the Companies Act, 2013. This exercise will be done now and the difference, if any, will be accordingly adjusted.
 - The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
 - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 13th February, 2015.
 - Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.



For SALVE & Co.,
 Chartered Accountants
 (Regn. No. 109003W)
 C.A.K.P.SAHASRABUDHE
 Partner
 Membership No. 7021

For FACOR ALLOYS LIMITED,

 R.K.SARAF
 CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP
 Date : 13th February, 2015

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)